

MAUNA LANI RESORT ASSOCIATION
Fiscal Budget - 2023

	2023 Budget	2022 Forecast	2022 Budget
REVENUES			
Association dues	3,548,553	3,445,197	3,445,192
Green waste disposal	88,770	88,770	62,820
Easement fees	36,000	36,000	36,000
Interest income	38,966	26,851	12,390
Beach Club site fees	-	-	5,000
Total Revenues	<u>3,712,289</u>	<u>3,596,818</u>	<u>3,561,402</u>
UTILITIES			
Water	305,430	275,723	257,145
Electricity	35,426	35,282	30,243
Telephone & communications	16,452	16,329	15,455
Sewer	552	549	549
	<u>357,860</u>	<u>327,883</u>	<u>303,393</u>
MAINTENANCE			
Landscape Contract	1,015,173	966,831	966,831
Security Contract	993,264	945,966	945,966
Tree Trimming & Plants	127,200	127,200	127,200
Composting	79,387	75,606	75,606
Contractor maintenance and carpentry	4,200	3,712	9,703
Landscape & Irrigation	18,000	19,354	18,000
Refuse Service	9,030	8,620	8,209
Electrical, Lighting & Sewer Pumps	4,488	4,409	4,492
Pest Control	2,000	524	3,524
Cleaning Supplies	3,600	3,558	3,600
Gate Maintenance	804	-	800
Beach Club FF&E Repair	2,004	-	2,000
Roadway	1,800	300	2,223
Signage	600	3,123	600
Safety Supplies	1,440	1,369	2,366
Fire Systems	804	738	260
Equipment & Vehicle	1,200	200	1,200
Contingency	-	-	-
Building	1,404	1,320	1,400
Total Services	<u>2,266,398</u>	<u>2,162,831</u>	<u>2,173,980</u>
PROFESSIONAL SVCS			
Management Services	447,341	434,836	434,834
Professional Services	217,853	123,685	215,464
Beach Attendants & Parking Lot Monitor	122,626	107,263	114,763
Housekeeping	600	593	1,600
Annual Meeting	3,000	1,736	3,000
Audit & Tax Prep	8,004	8,006	6,283
Lease Equipment	4,560	3,776	4,560
Vehicle Registration	-	293	-
Admin Supplies	(8,280)	(10,559)	(5,120)
Total Professional Svcs	<u>795,705</u>	<u>669,630</u>	<u>775,384</u>
OTHER EXPENSES			
Insurance	57,158	45,726	31,415
Real Property Tax	804	800	4,321
Other expense	-	853	-
Total Other Expenses	<u>57,962</u>	<u>47,379</u>	<u>35,736</u>
TOTAL OPERATING EXP	<u>3,477,925</u>	<u>3,207,723</u>	<u>3,288,493</u>
RESERVE FOR DOUBTFUL ACCOUNTS	<u>61,439</u>	<u>59,649</u>	<u>59,649</u>
RESERVE FOR MAJOR REPAIRS & MAINTENANCE	<u>172,925</u>	<u>329,446</u>	<u>213,260</u>
NET EXCESS/(DEFICIT)	<u>-</u>	<u>-</u>	<u>-</u>
 RESERVE FOR MAJOR REPAIRS & MAINTENANCE - beg	 2,973,671	 3,211,601	 3,211,601
Additions to Reserve	172,925	329,446	213,260
Charges to Reserve	(1,235,119)	(567,376)	(1,031,738)
RESERVE FOR MAJOR REPAIRS & MAINTENANCE - end	1,911,477	2,973,671	2,393,123